



# WELDCO-BEALES MFG. CORP.

CORPORATE ACCOUNT • CREDIT APPLICATION

1850 Marine View Dr, Tacoma, WA 98422

Ph: (253) 383-0180 Fax: (253) 383-8061

Toll Free: 1-800-547-6357

Registered Company Name: \_\_\_\_\_

Trade Style Name (If different from above): \_\_\_\_\_ Officers of Company: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City/Town: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ Years in Business Under Current Ownership: \_\_\_\_\_

Nature of Business: \_\_\_\_\_ Date of Incorporation: \_\_\_\_\_

Purchase Orders Required:  Yes  No Credit Limit Required: \$ \_\_\_\_\_

Statement Required:  Yes  No Cheque Run Frequency: \_\_\_\_\_

Bank: \_\_\_\_\_ A/P Contact: \_\_\_\_\_

Contact: \_\_\_\_\_ Phone: \_\_\_\_\_

Phone: \_\_\_\_\_ Contact: \_\_\_\_\_

### TRADE REFERENCES

COMPANY NAME	FAX NUMBER	CONTACT

### ACCOUNT AGREEMENT

It is understood and agreed that any credit granted by Weldco-Beales Mfg. Corp. shall be on the following terms and conditions:

1. Weldco-Beales Mfg. Corp. shall determine in its sole discretion the amount and whether to grant credit to the customer. Weldco-Beales Mfg. Corp. has no obligation to grant such credit and any granting of credit is without commitment to provide any future credit. The customer shall be responsible for all credit it receives from Weldco-Beales Mfg. Corp. whether or not such credit exceeds authorized credit limits.
2. All monies are due and payable within 30 days of the date of invoice unless agreed to in writing by an authorized signing officer of Weldco-Beales Mfg. Corp.
3. If customer does not make payment within 30 days of invoice date a finance charge of 1.5% per month (on effective annual interest rate of 26.84% per annum) may be charged to the customer. The interest charge is not an alternative to payment and overdue accounts can be placed on C.O.D.
4. The customer authorizes Weldco-Beales Mfg. Corp. to conduct any credit investigations it deems appropriate and authorizes the release of financial information to Weldco-Beales Mfg. Corp. from any financial institution or company the customer deals with. The customer authorizes the receipt and exchange of credit information.
5. The customer shall pay all costs and expenses incurred by Weldco-Beales Mfg. Corp. in enforcing this credit agreement for the payment of outstanding accounts including any collection fees and, without restriction, all legal costs on a solicitor and his own client basis. Weldco-Beales Mfg. Corp. retains the right to file any appropriate security agreement without notification to the customer. It also retains the right to turn all unpaid accounts over to a third party for collection.
6. A facsimile copy of this credit application shall have the same force and effect as the original document.
7. I/We \_\_\_\_\_ of \_\_\_\_\_ (hereinafter referred to as the Corporate Customer), apply for credit of the supply of goods, services and materials in accordance with the application for credit concurrently made. I/We, being principal(s) of the Corporate Customer acknowledge that I/We am/are co-customers(s)/co-purchaser(s). I/We will jointly and severally indemnify Weldco-Beales Mfg. Corp. and will see that Weldco-Beales Mfg. Corp. is fully paid with respect to any order now or hereafter made by the Corporate Customer on account. No retention of title until equipment, goods and services are fully paid for.
8. The domestic laws of the State of Washington shall govern this credit agreement and the customer hereby attorns to the jurisdiction of the courts of the State of Washington.
9. The customer affirms the information stated on the credit application is true and accurate.

#### SECURITY

We shall have a continuing purchase money security interest in all such

The customer acknowledges that he/she has read and understood the terms of credit herein and agrees to be bound by them.

*This contract must be signed by an Officer of the Company.*

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title: \_\_\_\_\_ Date: \_\_\_\_\_

\_\_\_\_\_  
Witness Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Date

<b>INTERNAL AUTHORIZATION:</b>	
_____ V.P. Finance	_____ General Manager